

SEYCHELLES INTERNATIONAL BUSINESS COMPANY (IBC)

Background

- ❖ Confidential structure – no filing requirements with the authorities
- ❖ Tax Exempt Structure – used for non-Seychelles based business
- ❖ Simple legislative requirements
- ❖ Cheap annual maintenance cost
- ❖ Fast and efficient technical support

Introduction to the Jurisdiction

Seychelles is an independent Republic within the Commonwealth with a population of 82,000. Seychelles comprises a group of approximately 115 islands in the Indian Ocean, most of which are situated between 4 and 5 degrees south of the equator. The country has good political stability with a democratically elected Government. The Seychelles economy is primarily based on tourism, commercial fishing and offshore financial services industry.

Seychelles offers a wide variety of financial services, including offshore banking, investments and insurance. The International Business Company (IBC), which is both inexpensive and user-friendly, is the most popular corporate entity and can be used for many purposes with few limitations.

Law And Taxation

Seychelles is governed by civil law except for the corporate legislation and criminal law which are based on the English common law. The principal corporate legislation governing IBCs is the International Business Companies Act (IBC Act) 1994, which is both a comprehensive and user-friendly piece of legislation for the incorporation, regulation, operation and taxation of IBCs, requiring minimal disclosure.

IBCs are exempt from taxation on business activities or transactions carried on outside the Republic of Seychelles, and although there are no specific laws to govern secrecy in relation to companies, the English common law imposes the duty for professionals to keep the affairs of their clients confidential.

Corporate Requirements

Minimum Number of Directors	1
Minimum Number of Shareholders	1
Corporate Directors	Allowed
Corporate Shareholders	Allowed
Residency of Shareholders	Non-Seychellois
Residency of Directors	Any Nationality
Company Secretary	Optional
Registered Office in Seychelles	Yes
Registered Agent in Seychelles	Yes
Language of Documents	English or French
Name of Company	English and French (Chinese company name can be included)
Authorised Share Capital	Usually USD 100,00
Annual License Fees	
with share capital up to USD 100,000	USD 100
with share capital above USD 100,000	USD 1,000
Disclosure of Beneficial Owners	No
Telephonic Meeting	Yes
Annual Return	N/A
Annual Filing	N/A
Shelf Companies	Yes

Our Services

We can incorporate a company with your choice of name and confirm the availability of names in advance. All companies are provided with:

- ❖ a complete company kit
- ❖ including first subscribers minutes
- ❖ 3 copies of the M&A
- ❖ statutory registers format

In addition, we can assist clients in obtaining

- ❖ certificates of good standing
- ❖ registered agent certificates
- ❖ other certificates of corporate existence

We do not provide corporate management services but would be pleased to introduce you to other professional firms which do. We have a network of preferred and recommended Professional Firms who have years of experience in the administration and management of a company.

Contact Information

The Manager
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